

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Liquidators' First Report

Agency and PPSA Registration Services Limited (In Liquidation)

1. Appointment

We advise that Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators of the above company on 14 January 2009 by special resolution of shareholders.

Jeff Meltzer and Lloyd Hayward are Chartered Accountants and full time Insolvency Practitioners. They have not previously acted in any capacity for the company or the officers and shareholders of the company.

2. Background

<i>Date of Incorporation:</i>	10 July 2002
<i>Trading Address:</i>	51-53 Shortland Street, Auckland
<i>Type of Business:</i>	Dormant
<i>Date Ceased Trading:</i>	March 2005
<i>Shareholders:</i>	Field Lane Holdings Limited 105 shares
<i>Directors:</i>	Amanda-Jane Atkins Rowan John Chapman Timothy Joseph Goldfinch Martin Victor Richardson Kurt Sherlock Geoffrey Donald Campbell Walker
<i>Share Capital:</i>	105 ordinary shares
<i>Date of Liquidation:</i>	14 January 2009

3. Events Leading to Appointment

The company had ceased trading in March 2005. All assets had been realised and all creditors paid. The shareholders, having no further use for the company, resolved that the company be placed into liquidation.



4. Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.

5. Proposals for Conducting the Liquidation

5.1 *Realisation of Assets*

The directors advise that all assets have been realised prior to liquidation. There are no assets to be realised.

5.2 *Examination of Books and Records*

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

5.3 *Knowledge of Information Relevant to the Liquidation*

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6. List of Creditors

The directors advise there are no known creditors.

7. Creditors Claim Form

Creditors should complete and return the attached Creditor's claim form by 20 February 2009. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8. Retention of Title Claims/Security Interests

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Agency and PPSA Registration Services Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9. Initial Creditors Meeting

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10. Liquidation Committee

At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11. Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Lloyd Hayward

L J Hayward
Liquidator

Dated this 16th day of January 2009

Attach:

**Estimated Statement of Affairs of
Agency and PPSA Registration Services Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 14 January 2009**

	<i>Book Value</i>	<i>Estimated Realisable Value</i>
	\$	\$
Assets not Specifically Pledged:		Nil
Estimated Total Assets Available for Preferential Creditors and Secured Creditors		Nil
<i>Less</i> – First Ranking Preferential Creditors		Nil
Wages and Holiday Pay (Includes PAYE)		Nil
<i>Less</i> – Second Ranking Preferential Creditors		Nil
Inland Revenue Department – GST & PAYE		Nil
Estimated Total Assets Available for Secured Creditors and Unsecured Creditors		Nil
<i>Less</i> – Secured Creditors		Nil
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		Nil
<i>Less</i> – Unsecured Creditors		Nil
Total Deficiency as regards Unsecured Creditors and Shareholders		Nil
<i>Less</i> – Issued and Paid Up Capital		105
Total Deficiency as regards Unsecured Creditors and Shareholders		105

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 14 January 2009.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.