

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 154945

## Liquidators' Further Report Wensley Developments Limited (In Liquidation) For the period to 20 January 2011

### Introduction

Wensley Developments Limited was placed into voluntary liquidation in Auckland on 21 July 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 20 January 2011.

### Schedule of Receipts and Payments

A Schedule of receipts and payments is attached.

### Asset Realisations

The Liquidators have continued recovery action of debtors

### Dividends

There is no prospect of a distribution to unsecured creditors

### Liquidators' Investigations

The Liquidators' review of the company is continuing.

### Outstanding Matters

Recovery action on collectable debts due to the company continues.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 9<sup>th</sup> day of February 2011

L J Hayward  
Liquidator

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Jeff Meltzer  
\_\_\_\_\_  
Karen Mason  
\_\_\_\_\_  
Arron Heath



CHARTERED  
ACCOUNTANTS



## Wensley Developments Limited (In Liquidation)

### Receipts and Payments

For the period to 20 January 2011

	\$
<b>Receipts</b>	
Brought Forward	115,496.64
Debtors	4,000.00
IBD Interest	602.40
GST Income	862.15
	<hr/> 120,961.19
<b>Payments</b>	
Brought Forward	78,849.37
Liquidators' Remuneration	15,728.50
Liquidators' Disbursements	709.66
Legal Fees	2,114.94
GST Expense	2,668.66
	<hr/> 100,071.13
<b>Balance as at 20 July 2010</b>	<hr/> <u>20,890.06</u>

Notes: The funds held are subject to further costs of winding up.