

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 154945

## Liquidators' Further Report

Wensley Developments Limited (In Liquidation)

For the period to 20 July 2010

### Introduction

Wensley Developments Limited was placed into voluntary liquidation in Auckland on 21 July 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 20 July 2010.

### Schedule of Receipts and Payments

A Schedule of receipts and payments is attached.

### Asset Realisations

The Liquidators have continued recovery action of debtors

### Dividends

There is no prospect of a distribution to unsecured creditors

### Liquidators' Investigations

The Liquidators' review of the company is continuing.

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Jeff Meltzer  
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Karen Mason  
\_\_\_\_\_  
Arron Heath

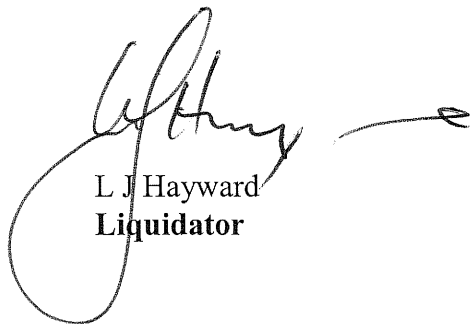


**Outstanding Matters**

Recovery action on collectable debts due to the company continues.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 12<sup>th</sup> day of July 2010



L J Hayward  
**Liquidator**

## Wensley Developments Limited (In Liquidation)

### Receipts and Payments

For the period to 20 July 2010

	\$
<b>Receipts</b>	
Brought Forward	103,278.32
Debtors	10,505.07
IBD Interest	1,040.64
GST Income	<u>672.61</u>
	115,496.64
<b>Payments</b>	
Brought Forward	73,253.78
Liquidator's Remuneration	2,128.00
Liquidator's Disbursements	42.56
Bank Fees	0.50
Insurance	225.85
Legal Fees	2,577.00
GST Expense	<u>621.68</u>
	78,849.37
<b>Balance as at 20 July 2010</b>	<u><u>36,647.27</u></u>

Notes: The funds held are subject to further costs of winding up.