

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 154945

## Liquidators' Further Report

### Wensley Developments Limited (In Liquidation)

For the period to 20 January 2010

#### Introduction

Wensley Developments Limited was placed into voluntary liquidation in Auckland on 21 July 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 20 January 2010

#### Schedule of Receipts and Payments

A Schedule of receipts and payments is attached.

#### Asset Realisations

The Liquidators have continued recovery action of debtors. Investment in intercompany shares and advances have proved to have no value, the counterparty being in liquidation with no prospect of a distribution to unsecured creditors.

#### Dividends

There is no prospect of a distribution to unsecured creditors

#### Liquidators' Investigations

The Liquidators' review of the company is continuing.

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Jeff Meltzer  
\_\_\_\_\_  
Karen Mason  
\_\_\_\_\_  
Arron Heath

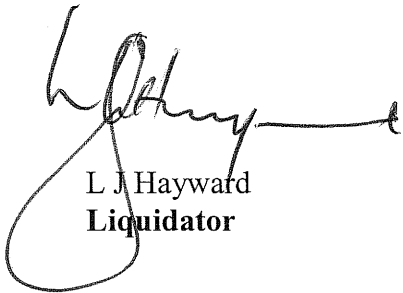


**Outstanding Matters**

Recovery action on collectable debts due to the company continues.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 12<sup>th</sup> day of July 2010

A handwritten signature in black ink, appearing to read 'L J Hayward', with a large, stylized loop at the end of the signature.

L J Hayward  
**Liquidator**

# Wensley Developments Limited (In Liquidation)

## Receipts and Payments

For the period to 20 January 2010

	\$
<b>Receipts</b>	
Debtors	11,000.00
PAYE Refund	82,651.61
Income Tax Refund	308.89
Proceeds of Bank Account	172.42
Telephone	124.83
IBD Interest	1,040.64
GST Income	7,979.93
	<hr/> 103,278.32
<b>Payments</b>	
Liquidators' Remuneration	44,734.70
Liquidators' Disbursements	1,115.21
Advertising	1,184.55
Bank Fees	1.00
Legal Fees	1,315.12
Professional Fees	16,764.00
GST Expense	8,139.20
	<hr/> 73,253.78
<b>Balance as at 20 January 2010</b>	<b>30,024.54</b>

Notes: The funds held are subject to further costs of winding up.