

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1394280

Liquidators' Further Report

Triumph Group Holdings 2003 Limited (In Liquidation)

For the period 12 November 2008 to 11 May 2009

Introduction

Triumph Group Holdings 2003 Limited was placed into voluntary liquidation in Auckland on 12 November 2008 and Karen Betty Mason and Jeffrey Philip Meltzer were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 12 November 2008 to 11 May 2009.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have collected debtors due, and have realised plant and equipment and a motor vehicle by auction.

Distributions

No distributions to creditors have been made during this period.

Outstanding Matters

The Liquidators are finalising realisations of the company's assets.

Please contact Rachel Mason of this office should you require any further information.

Dated this 25th day of May 2009

K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Triumph Group Holdings 2003 Limited (In Liquidation)

Receipts and Payments

For the period 12 November 2008 to 11 May 2009

	\$
Receipts	
Debtors	2,703
Plant and Equipment	8,056
Motor Vehicle	2,000
Interest Received	34
GST Income	1,838
	<hr/> 14,630
Payments	
Auctioneer's Commission	1,105
Auction Expenses	648
	<hr/> 1,753
Funds on Hand	<hr/> <hr/> 12,877

Notes: The funds held are subject to further costs of winding up.