

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Mike Lamacraft

Liquidators' First Report

Tamariki Limited (In Liquidation)

1. Appointment

We advise that Arron Leslie Heath and Michael Lamacraft were appointed joint and several Liquidators of the above company on 18 August 2008 by special resolution of shareholders.

Arron Heath and Mike Lamacraft are full time Insolvency Practitioners. They have not previously acted in any capacity for the company or the officers and shareholders of the company.

2. Background

<i>Date of Incorporation:</i>	1 October 2001
<i>Trading Address:</i>	110 Don McKinnon Drive, Albany
<i>Type of Business:</i>	Corporate Trustee for Property Developer
<i>Date Ceased Trading:</i>	August 2006
<i>Shareholders:</i>	Richard John Martin 100 shares
<i>Directors:</i>	Richard John Martin
<i>Share Capital:</i>	100 ordinary shares
<i>Date of Liquidation:</i>	18 August 2008

3. Events Leading to Appointment

We are advised that the company had insufficient assets to satisfy a possible judgement in court proceedings. In the circumstances the director decided that the proper course was to place the company into liquidation.

4. Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.



5. Proposals for Conducting the Liquidation

5.1 *Realisation of Assets*

We understand that the only asset is a debt owed to the company.

5.2 *Examination of Books and Records*

The Liquidators will examine the company's available books and records and conduct a brief initial review of the company's affairs.

5.3 *Knowledge of Information Relevant to the Liquidation*

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6. List of Creditors

A list of all known creditors has been compiled by the Liquidators. We attach a copy.

7. Creditors Claim Form

Creditors should complete and return the attached Creditor's claim form by 19 September 2008. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8. Retention of Title Claims/Security Interests

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Tamariki Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9. Initial Creditors Meeting

As it is unlikely there will be a substantial distribution to creditors, and to minimise costs, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10. Liquidation Committee

At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11. Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Mike Lamacraft

M Lamacraft
Liquidator

Dated this 20th day of August 2008

Attach:

**Estimated Statement of Affairs of
Tamariki Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 18 August 2008**

	<i>Estimated Realisable Value \$</i>
Assets not Specifically Pledged:	
Debtors	40,000
Tax Refunds	3,600
Estimated Total Assets Available for Unsecured Creditors	43,600
Unsecured Creditors	
Trade	(23,000)
Contingent	Not Known
Total Deficiency as regards Unsecured Creditors	Not Known

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 18 August 2008.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.

M Lamacraft
Liquidator

18 August 2008

Tamariki Limited (In Liquidation)
Creditors Known at Liquidation
August 2008

Company	Address1	Address2	City
BDO Spicers	PO Box 51 563	Pakuranga	AUCKLAND
Hornabook MacDonald	PO Box 91845		AUCKLAND
J Nicholls/D Foley	PO Box 128 471	Remuera	AUCKLAND
C/- Kirby Law			
Multiplex Constructions (NZ) Ltd	Level 8, Gen-I Tower	66 Wyndham Street	AUCKLAND <i>Attention: Dan Ashby</i>
Davis Langdon	PO Box 935		AUCKLAND <i>Attention: S Barnes</i>
LeeSalmonLong	PO Box 2026	Shortland Street	AUCKLAND