

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company Number: 1193549

Liquidators' Further Report

T & T Drainage Limited (In Liquidation)

For the period to 16 September 2011

Introduction

T & T Drainage Limited was placed into voluntary liquidation in Auckland on 17 March 2011 and Karen Mason and Lloyd Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 16 September 2011.

Schedule of Receipts and Payments

A schedule of receipts and payments for the period is attached.

Asset Realisations

Trade debt has proved to be all bad debts and no recovery has been achieved.

Dividends

The Liquidators do not expect that there will be any distribution to unsecured creditors.

Liquidators' Investigations

There does not appear to be any matter that is economic top pursue.

Outstanding Matters

There are no outstanding matters and the Liquidators intend to retire.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 16th day of September 2011


L J Hayward
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



**T & T Drainage Limited
(In Liquidation)**

Receipts and Payments

For the period to 16 September 2011

	\$
Receipts	
Pre Liquidation GST Refund	8,937.37
IBD Interest	0.95
GST Income	1,165.84
	<hr/> 10,104.16
Payments	
Liquidators' Remuneration	7,098.71
Liquidators' Disbursements	673.52
Bank Fees	0.50
GST Expense	1,165.84
	<hr/> 8,938.57
Balance as at 16 September 2011	<hr/> <u>1,165.59</u>

Notes: The funds held are subject to further costs of winding up.