

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1010644

Liquidators' Further Report

Stainless Steel Fasteners Limited (In Liquidation)

For the period 8 March 2010 to 7 September 2010

Introduction

Stainless Steel Fasteners Limited was placed into voluntary liquidation in Auckland on 8 March 2010 and Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 8 March 2010 to 7 September 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The company's fixed assets have been realised by auction, and the Liquidators are collecting the debtors.

Distributions

A preferential creditor has received a full distribution, in respect of wages and holiday pay. No distributions have been made to any other creditors during this period.

Outstanding Matters

The Liquidators are finalising debtor collections.

Please contact Rachel Mason of this office should you require any further information.

Dated this 18th day of October 2010



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Stainless Steel Fasteners Limited (In Liquidation)

Receipts and Payments

For the period 8 March 2010 to 7 September 2010

	\$
Receipts	
Debtors	10,544
Plant and Equipment Realisations	29,956
Pre-liquidation GST Refund	5,479
Interest Received	191
GST Income	4,084
	<hr/> 50,254
Payments	
Liquidators' Remuneration	31,259
Liquidators' Disbursements	415
Auctioneer's Commission	251
Auctioneer's Expenses	305
Bank Fees	10
Computer Repairs	169
Mail Redirection	111
Mileage	33
Telephone	619
Distribution to Preferential Creditor	1,869
GST Expense	4,076
	<hr/> 39,116
Funds on Hand	<hr/> <hr/> 11,137

Notes: The funds held are subject to further costs of winding up.