

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1767019

Liquidators' Fifth Report

Smack Management Limited (In Liquidation)

For the period 23 January 2010 to 22 July 2010

Introduction

Smack Management Limited was placed into voluntary liquidation in Auckland on 23 July 2008 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 23 January 2010 to 22 July 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

No assets have been realised and no distributions have been made during this period.

Outstanding Matters

The Inland Revenue Department has completed its investigation into the company's GST position. The Liquidators will now move to complete the liquidation.

Please contact Rachel Mason of this office should you require any further information.

Dated this 4th day of August 2010



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Smack Management Limited (In Liquidation)

Receipts and Payments

For the period 23 January 2010 to 22 July 2010

	\$
Receipts	NIL
Payments	NIL
Funds on Hand	<u>NIL</u>