

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company Number: 1885214

Liquidators' Further Report

Sky Blue Investments Limited (In Liquidation)

For the period to 23 June 2011

Introduction

Sky Blue Investments Limited was placed into voluntary liquidation in Auckland on 23 December 2010 and Jeff Meltzer and Lloyd Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 23 June 2011.

Schedule of Receipts and Payments

A schedule of receipts and payments is attached.

Asset Realisations

There have been no asset realisations to date.

Dividends

At this time it appears unlikely that there will be a dividend to unsecured creditors.

Liquidators' Investigations

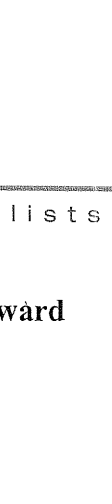
The Liquidators' investigations are continuing.

Outstanding Matters

The matter of the recovery of the deposit remains unresolved.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 24th day of June 2011


L J Hayward
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Sky Blue Investments Limited (In Liquidation)

Receipts and Payments

For the period to 23 June 2011

	\$
Receipts	
Fees Advance	11,177.75
GST Income	1,578.83
	<hr/> 12,756.58
Payments	
Liquidators' Remuneration	5,685.92
Liquidators' Disbursements	147.15
Advertising	414.61
Legal Costs	4,278.00
GST Expense	1,578.84
	<hr/> 12,404.52
Balance as at 23 June 2011	<hr/> <u>652.06</u>

Notes: The funds held are subject to further costs of winding up.