

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 522647

Liquidators' Further Report

Scoozi Restaurants (NZ) Limited (In Liquidation)

For the period to 30 April 2010

Introduction

Scoozi Restaurants (NZ) Limited was placed into voluntary liquidation in Auckland on 30 October 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 30 April 2010

Schedule of Receipts and Payments

There have been no receipts and no payments during the period.

Asset Realisations

The sale referred to in the First Report was not completed. No alternative purchaser was identified. In the absence of a purchaser, control of any asset (that is subject to the security interest of the secured lender holding a General Security Agreement) has passed to the secured lender.

Sale of inventory is not yet completed.

Dividends

There will be no dividend for unsecured creditors

Liquidators' Investigations

These are not yet completed.

Outstanding Matters

Completion of Liquidators' Investigation.

Jeff Meltzer

Karen Mason

Arron Heath



CHARTERED
ACCOUNTANTS



Please contact Lloyd Hayward of this office should you require any further information.

Dated this 30th day of April 2010

L J Hayward
Liquidator