

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company Number: 828718

## Liquidators' Further Report

### Rogers Plant Hire Limited (In Liquidation)

For the period to 6 January 2012

#### Introduction

Rogers Plant Hire Limited was placed into voluntary liquidation in Auckland on 6 July 2011 and Jeff Meltzer and Lloyd Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 6 January 2012.

#### Schedule of Receipts and Payments

There have been no receipts and no payments during the period.

#### Asset Realisations

At the time of the appointment of the Liquidators the secured lender (GE) holding a General Security Agreement as is its policy took possession of all assets subject to its security interest. Some time later the secured lender conducted an auction sale of these assets. We understand that while the auction was considered successful the proceeds were insufficient to clear all of the secured debt and there remains a significant shortfall.

#### Dividends

The company is liable to a secured creditor by way of guarantee to liabilities of Rogers Civil Infrastructure Limited (In Liquidation). The secured creditor is facing a significant shortfall and we therefore do not expect that there will be any funds available for distribution to unsecured creditors.

#### Liquidators' Investigations

These are continuing.

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Jeff Meltzer  
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Karen Mason  
\_\_\_\_\_  
Arron Heath

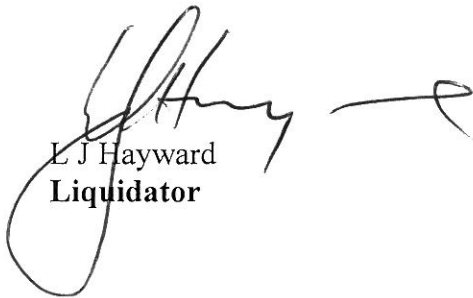


## **Outstanding Matters**

The company is part of a group of companies associated with Rogers Civil Infrastructure Limited (In Liquidation). The liquidation will remain open until all matters related to the liquidation of the companies are completed.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 24<sup>th</sup> day of January 2012



L J Hayward  
**Liquidator**