

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Liquidators' First Report

Rogers Group Limited (In Liquidation)

1 Appointment

We advise that Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators of the above company on 6 July 2011 by special resolution of shareholders. Messrs Meltzer and Hayward are Chartered Accountants and full time Insolvency Practitioners.

Other than being approached to assist the directors of related companies with a possible Creditors' Compromise Proposal (which did not eventuate) Messrs Meltzer and Hayward have not previously acted in any capacity for the company or the officers and shareholders of the company.

2 Background

Date of Incorporation: 5 June 2009
Trading Address: 7 Patiki Road, Avondale, Auckland
Type of Business: Administration
Date Ceased Trading: 6 July 2011
Shareholders: Gary Paul Fitzpatrick, Keith Paul Rogers
& Lisa Margaret Rogers 1,000 shares
Directors: Keith Paul Rogers
Share Capital: 1,000 ordinary shares
Date of Liquidation: 6 July 2011

3 Events Leading to Appointment

The company has not traded but is part of the Rogers group of companies. With the main operating company having been placed into liquidation the shareholder concluded that this company should also be placed into liquidation.

Jeff Meltzer

Karen Mason

Arron Heath



4 Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.

5 Proposals for Conducting the Liquidation

5.1 *Realisation of Assets*

The company employed administration staff for the Rogers group of companies. It has debt due from related companies that are now in liquidation.

It owns shares in related companies that are now in liquidation.

It would appear that these assets will realise nil value.

5.2 *Examination of Books and Records*

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

5.3 *Knowledge of Information Relevant to the Liquidation*

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6 List of Creditors

A list of known creditors has been compiled by the Liquidators. We attach a copy.

7 Creditors Claim Form

Creditors should complete and return the attached Creditor's claim form by 12 August 2011. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8 Retention of Title Claims/Security Interests

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Rogers Group Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9 Initial Creditors Meeting

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10 Liquidation Committee

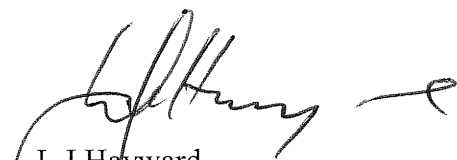
At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11 Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Lloyd Hayward



L J Hayward
Liquidator
Dated this 12th day of July 2011

Attach:

**Estimated Statement of Affairs of
Rogers Group Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 6 July 2011**

	<i>Book Value</i>	<i>Estimated Realisable Value</i>
	\$	\$
Assets not Specifically Pledged:		
Debtors – Related Party	281,000	<u>Unknown</u>
Estimated Total Assets Available for Preferential Creditors and Secured Creditors		Unknown
<i>Less</i> – First Ranking Preferential Creditors		
Wages and Holiday Pay (Includes PAYE)		<u>50,000</u>
<i>Less</i> – Second Ranking Preferential Creditors		
Inland Revenue Department – GST & PAYE		<u>Nil</u>
Estimated Total Assets Available for Secured Creditors and Unsecured Creditors		Unknown
<i>Less</i> – Secured Creditors – By Way of Secured Guarantee		<u>5,200,000</u>
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		Unknown
<i>Less</i> – Unsecured Creditors		
- Trade		33,000
- Related Party		<u>48,095</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		Unknown
<i>Less</i> – Issued and Paid Up Capital		<u>1,000</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		<u>Unknown</u>

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 6 July 2011.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.

Rogers Group Limited (In Liquidation)
Creditors Known at Liquidation
July 2011

Company	Address1	Address2	City
Rogers Civil Limited	C/- PO Box 6302	Wellesley Street	Auckland
Rogers Civil Infrastructure Limited	C/- PO Box 6302	Wellesley Street	Auckland