

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Karen Mason

## Liquidators' First Report

### R F & S S Investments Limited (In Liquidation)

#### 1 Appointment

We advise that Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators of the above company on 13 December 2010 by special resolution of shareholders.

Karen Mason and Rachel Mason are Insolvency Specialists and full time Insolvency Practitioners. They have not previously acted in any capacity for the company or the officers and shareholders of the company.

#### 2 Background

<i>Date of Incorporation:</i>	2 August 2006	
<i>Type of Business:</i>	Rentals	
<i>Shareholders:</i>	Raelene Farrell	1,000 shares
	Simon Swasbrook	1,000 shares
<i>Directors:</i>	Raelene Farrell	
	Simon Swasbrook	
<i>Share Capital:</i>	2,000 ordinary shares	
<i>Date of Liquidation:</i>	13 December 2010	

#### 3 Events Leading to Appointment

The property was sold prior to liquidation and the mortgage repaid from the proceeds of sale. On that basis, the purpose for which the company was incorporated is no longer required and the shareholders resolved to wind it up.

#### 4 Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.

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Jeff Meltzer  
\_\_\_\_\_  
Karen Mason  
\_\_\_\_\_  
Arron Heath



## **5 Proposals for Conducting the Liquidation**

### **5.1 Realisation of Assets**

There are no assets.

### **5.2 Examination of Books and Records**

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

### **5.3 Knowledge of Information Relevant to the Liquidation**

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

## **6 List of Creditors**

There are no known creditors.

## **7 Initial Creditors Meeting**

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

## **8 Estimated Date of Completion of Liquidation**

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Karen Mason



K B Mason  
**Liquidator**

Dated this 14<sup>th</sup> day of December 2010

Attach:

**Estimated Statement of Affairs of  
R F & S S Investments Limited (In Liquidation)  
As at the date of the Appointment of Liquidators  
Being 13 December 2010**

	<i>Book Value</i>	<i>Estimated Realisable Value</i>
	\$	\$
<b>Estimated Total Assets Available for Preferential Creditors and Secured Creditors</b>		Nil
<i>Less – Second Ranking Preferential Creditors</i>		
Inland Revenue Department – GST & PAYE		Nil
<b>Estimated Total Assets Available for Unsecured Creditors</b>		<u>Nil</u>
<i>Less – Unsecured Creditors</i>		Nil
<b>Estimated Total Assets Available for Unsecured Creditors</b>		<u>Nil</u>
<i>Less – Issued and Paid Up Capital</i>		2,000
<b>Total Deficiency as regards Shareholders</b>		<u><u>2,000</u></u>

**Note:** The above estimates are subject to the costs of realisation, including Liquidators' fees.

**Disclaimer of Liability:**

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 13 December 2010.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.



K B Mason

13 December 2010