

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1555335

Liquidators' Third Report

Redhill Development (NZ) Limited (In Liquidation)

For the period 2 June 2010 to 1 December 2010

Introduction

Redhill Development (NZ) Limited was placed into voluntary liquidation in Auckland on 2 December 2009 and Karen Betty Mason and Arron Leslie Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 2 June 2010 to 1 December 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

The Liquidators have not made any realisations or distributions during this period.

Outstanding Matters

The Inland Revenue are conducting an investigation in a group of companies of which this company is part. The Liquidators are awaiting the outcome of that investigation.

Please contact Rachel Mason of this office should you require any further information.

Dated this 12th day of January 2011



K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Redhill Development (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 2 June 2010 to 1 December 2010

	\$
Opening Balance	4,766
Receipts	
Interest Received	25
GST Income	530
	<u>555</u>
Payments	
Liquidators Remuneration	4,237
GST Expense	530
	<u>4,766</u>
Funds on Hand	<u><u>555</u></u>

Notes: The funds held are subject to further costs of winding up.