

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1555335

Liquidators' Second Report

Redhill Development (NZ) Limited (In Liquidation)

For the period 2 December 2009 to 1 June 2010

Introduction

Redhill Development (NZ) Limited was placed into voluntary liquidation in Auckland on 2 December 2009 and Karen Betty Mason and Arron Leslie Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 2 December 2009 to 1 June 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

The Liquidators have received a refund of monies held by the Court as security for costs. No distributions have been made during this period.

Outstanding Matters

The Inland Revenue are conducting an investigation in a group of companies of which this company is part. The Liquidators are awaiting the outcome of that investigation.

Please contact Rachel Mason of this office should you require any further information.

Dated this 9th day of July 2010



K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Redhill Development (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 2 December 2009 to 1 June 2010

	\$
Receipts	
Refund of Security for Costs	4,766
Payments	Nil
Funds on Hand	<u>4,766</u>

Notes: The funds held are subject to further costs of winding up.