

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1571674

Liquidators' Seventh Report

Raffles International Limited (In Liquidation)

For the period 5 June 2010 to 4 December 2010

Introduction

Raffles International Limited was placed into voluntary liquidation in Auckland on 5 December 2007 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 5 June 2010 to 4 December 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments is attached.

Asset Realisations and Distributions

There were no realisations or distributions for this period.

Outstanding Matters

We are waiting for the completion of a related company liquidation, before this liquidation can be finalised.

Please contact Rachel Mason of this office should you require any further information.

Dated this 12th day of January 2011



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Raffles International Limited (In Liquidation)

Receipts and Payments

For the period 5 June 2010 to 4 December 2010

| | |
|---------------|------------|
| | \$ |
| Receipts | NIL |
| Payments | NIL |
| Funds on Hand | <u>NIL</u> |