

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1675855

Liquidators' Second Report

Positive Print Solutions Limited (In Liquidation)

For the period 25 August 2010 to 24 February 2011

Introduction

Positive Print Solutions Limited was placed into voluntary liquidation in Auckland on 25 August 2010 and Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 25 August 2010 to 24 February 2011.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have collected the company's pre-liquidation debtors in full. The company's customer database has been sold, as has the company's vehicle. There are no further assets to be realised.

Distributions

No distributions to creditors have been made during this period.

Outstanding Matters

The Liquidators are investigating matters raised by creditors.

Please contact Rachel Mason of this office should you require any further information.

Dated this 22nd day of March 2011



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Positive Print Solutions Limited (In Liquidation)

Receipts and Payments

For the period 25 August 2010 to 24 February 2011

	\$
Receipts	
Debtors	6,896
Sale of Customer Database	200
Motor Vehicle Realisation	10,900
Pre-liquidation GST Refund	11,459
Interest Received	118
GST Income	3,081
	<hr/> 32,655
Payments	
Liquidators' Remuneration	14,212
Liquidators' Disbursements	416
Auctioneer's Commission	858
Bank Fees	1
GST Expense	3,081
	<hr/> 18,568
Funds on Hand	<hr/> <hr/> 14,087

Notes: The funds held are subject to further costs of winding up.