

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1626138

Liquidators' Further Report

Pinnacle Motors (NZ) Limited (In Liquidation)

For the period 6 December 2007 to 16 June 2008

Introduction

Pinnacle Motors (NZ) Limited was placed into voluntary liquidation in Auckland on 5 December 2007 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 6 December 2007 to 16 June 2008.

Schedule of Receipts and Payments

A schedule of receipts and payments is attached.

Asset Realisations

The bank account was closed and the proceeds collected. The company's assets were sold and GST income was received.

Distributions

The Liquidators paid the Auctioneer's commission and expenses, and GST was paid to the IRD.

Outstanding Matters

The Liquidators are clarifying matters in respect of creditor claims.

Please contact Rachel Mason of this office should you require any further information.

Dated this 16th day of June 2008

R Mason
Liquidator



Pinnacle Motors (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 6 December 2007 to 16 June 2008

	\$
Receipts	
Bank	1,153
Sale of Assets	3,208
GST Income	323
	<hr/> 4,684
Payments	
Auctioneer's Commission	614
Auction Expenses	11
GST Expense	323
	<hr/> 948
Funds on Hand	<hr/> <hr/> 3,736

Notes: The funds held are subject to further costs of winding up.