

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 1183667

## Liquidators' Further Report Opium NZ Limited (In Liquidation) For the period to 30 April 2010

### Introduction

Opium NZ Limited was placed into voluntary liquidation in Auckland on 30 October 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 30 April 2010

### Schedule of Receipts and Payments

There have been no receipts and no payments during the period.

### Asset Realisations

While some interest was shown by prospective purchasers in the Opium business, no party has progressed to a sale and purchase transaction. In the absence of a purchaser control of any asset (that is subject to the security interest of the secured lender holding a General Security Agreement) has passed to the secured lender.

Sale of inventory is not yet completed.

### Dividends

There will be no dividend for unsecured creditors

### Liquidators' Investigations

These are not yet completed.

### Outstanding Matters

Completion of Liquidators Investigation

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Jeff Meltzer  
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Karen Mason  
\_\_\_\_\_  
Arron Heath



Please contact Lloyd Hayward of this office should you require any further information.

Dated this 30<sup>th</sup> day of April 2010

L J Hayward  
**Liquidator**