

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 1183667

Liquidators' Further Report Opium NZ Limited (In Liquidation) For the period to 31 March 2011

Introduction

Opium NZ Limited was placed into voluntary liquidation in Auckland on 30 October 2009 and Jeffrey Philip Meltzer and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 31 March 2011.

Schedule of Receipts and Payments

There have been no receipts and no payments during the period.

Asset Realisations

There have been no realisations of assets in the period.

Dividends

There will be no dividend for unsecured creditors

Liquidators' Investigations

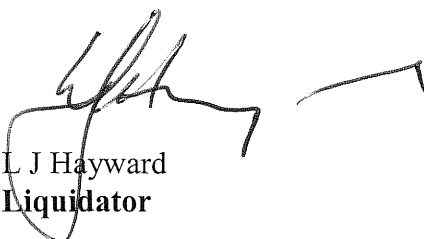
These are not yet completed.

Outstanding Matters

Completion of Liquidators Investigation

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 4th day of May 2011


L J Hayward
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath

