

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Karen Mason

Liquidators' First Report Occam Limited (In Liquidation)

1 Appointment

We advise that Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators of the above company on 5 August 2011 by order of the High Court in Auckland.

Karen Mason and Rachel Mason are full time Insolvency Practitioners. They have not previously acted in any capacity for the company or the officers and shareholders of the company.

2 Background

<i>Date of Incorporation:</i>	6 April 2000
<i>Trading Address:</i>	135 Williamson Avenue, Grey Lynn, Auckland
<i>Type of Business:</i>	Cafe
<i>Date Ceased Trading:</i>	5 August 2011
<i>Shareholder:</i>	Matthew Douglas Collins Bramley 100 shares
<i>Director:</i>	Matthew Douglas Collins Bramley
<i>Share Capital:</i>	100 ordinary shares
<i>Date of Liquidation:</i>	5 August 2011

3 Events Leading to Appointment

The company was placed in liquidation by order of the High Court, on the basis of a creditor's application.

4 Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We **attach** a copy.

Jeff Meltzer

Karen Mason

Arron Heath



5 **Proposals for Conducting the Liquidation**

5.1 *Realisation of Assets*

The Liquidators are currently advertising the company's business for sale, and have so far received good interest. Should the business not be sold in its entirety, the company's fixed assets will be sold by auction. As the estimated realisable value is not yet known, and the Liquidators do not wish to influence any purchaser's offers, book values have been shown in the Estimated Statement of Affairs.

5.2 *Investigations*

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

5.3 *Knowledge of Information Relevant to the Liquidation*

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6 **List of Creditors**

A list of all known creditors has been compiled by the Liquidators. We **attach** a copy.

7 **Creditors Claim Form**

Creditors should complete and return the **attached** Creditor's claim form by 12 September 2011. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8 **Retention of Title Claims/Security Interest**

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Occam Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9 **Initial Creditors Meeting**

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10 Liquidation Committee

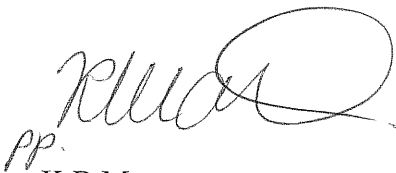
At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11 Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Karen Mason


pp.
K B Mason
Liquidator

Dated this 10th day of August 2011

Attach:

**Estimated Statement of Affairs of
Occam Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 5 August 2011**


		<i>Book Value</i>
		\$
Assets not Specifically Pledged:		
Fittings and Equipment		80,000
Estimated Total Assets Available for Preferential Creditors and Secured Creditors		<u>80,000</u>
<i>Less</i> – First Ranking Preferential Creditors		80,000
Wages and Holiday Pay (Includes PAYE)		<u>15,000</u>
		<u>65,000</u>
<i>Less</i> – Second Ranking Preferential Creditors		
Inland Revenue Department		
	GST	78,000
	PAYE	37,000
	Kiwisaver	1,040
	Student Loan	<u>1,040</u>
		117,080
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		<u>102,080</u>
<i>Less</i> – Secured Creditors		Nil
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		<u>102,080</u>
<i>Less</i> – Unsecured Creditors		<u>108,000</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		210,080
<i>Less</i> – Issued and Paid Up Capital		<u>100</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		<u><u>210,180</u></u>

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 5 August 2011.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.

KB 

K B Mason

5 August 2011

Occam Limited (In Liquidation)**Creditors Known at Liquidation**

August 2011

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Creditor	Address1	Address2	City
About Supplies	1/43 Richardson Road	Mt Albert	Auckland
Accident Compensation Corporation	PO Box 38023	Te Puni	Wellington
Ace Payroll Plus Limited	PO Box 30948		Lower Hutt
Aero Fire	6 Brookhaven Rise	Manurewa	Auckland
Allpress Espresso	PO Box 90069	Victoria St West	Auckland
AlSCO	PO Box 6538	Wellesley Street	Auckland
Andy Harper Tyres Ltd	91 Newton Road		Auckland 1
Armourguard Security Ltd	PO Box 92174		Auckland
Art of Produce	PO Box 91712	AMC	Auckland
Auckland Plumbers Group	PO Box 62 530	Greenlane	Auckland 1546
Betscharts Limited	PO Box 545	Kumeu	Auckland 0891
Bidvest Foodservice Auckland	PO Box 14187	Panmure	Auckland 1741
Burns & Ferrall Limited	PO Box 13140		Auckland 1643
Canvas Concepts Ltd	PO Box 37812	Parnell	Auckland
Carlton Party Hire	PO Box 19-041	Avondale	Auckland 1746
Charlies Trading Co Limited	PO Box 12 1100	Henderson	Waitakere 0650
Chevalier Wholesale	PO Box 19 030	Avondale	Auckland 1746
Chill-Rite	PO Box 51867	Pakuranga	Auckland 2140
Co Pilot Distributors	PO Box 588	Kumeu	Auckland
Copies Plus	1248 Dominion Road	Mt Roskill	Auckland 1041
Dowdell & Associates Limited	PO Box 112 017	Penrose	Auckland 1642
Ditto with a dot Limited	PO Box 46 340		Auckland 1147
Eftco Limited	PO Box 10515	Te Rapa	Hamilton
Empower	PO Box 38097	Te Puni	Wellington
Epicurean Dairy Limited	119 Lansford Crescent	Avondale	Auckland 0600
EZ Rentals	177 Postman Road	RD4, Albany	Auckland 0794
Filter Cleaning	26A Williamson Avenue	Ponsonby	Auckland 1021
Foodchain	PO Box 12466	Penrose	Auckland 1642
Fred Koke	PO Box 9770	Newmarket	Auckland
French Country Collections	PO Box 68319	Newton	Auckland
Gilmours	PO Box 27996		Auckland 1440
Gordons Office Supplies NZ Ltd	PO Box 28 590	Remuera	Auckland 1541
Hamill Refrigeration Services	PO Box 68 557	Newton	Auckland
Hireace	271 Great North Road	Grey Lynn	Auckland
Hoffman Plumbers Limited	PO Box 47526	Ponsonby	Auckland 1144
Horne & Moreton	E-75 Canal Road	Avondale	Auckland 1026
Hospitality Licensing Limited	PO Box 681	Oneroa	Waiheke Island 1840
Insphire	PO Box 305 410	Triton Plaza	North Shore City 0632
KC Window Cleaner	PO Box 25	Waimauku	Auckland 0842
Kemp-Roberts McCallum Limited	PO Box 9009	Newmarket	Auckland
LA Cleaning	P O Box 2588	Glen Eden	Auckland 1140
MacDonald & Cammac	P O Box 12095	Penrose	Auckland
McMaster & Daughters Limited	319 Lewis Road	RD1	Papakura 2580
Modern Electrical	PO Box 276024	Manukau City	Auckland 2241
Natural Choice Hygiene Solutions	PO Box 101307	North Shore City	Auckland 0745
New York Bagels Limited	PO Box 300 117	Albany	Auckland 0752
NZ Wholesale Seafoods	PO Box 90 678		Auckland 1142

Occam Limited (In Liquidation)
Creditors Known at Liquidation
August 2011

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NZ Herald	PO Box 3992	Shortland Street	Auckland 1140
Odyssey Wines Limited	PO Box 21 655	Henderson	Auckland 0650
Orders Please Limited	PO Box 1469		Paraparaumu Beach 5252
Pacific Chai Limited	4 Sherwood Drive	Patumahoe, R D 4	Pukekohe
Pandoro Panetteria	PO Box 5252	Wellesley Street	Auckland
Paper Reclaim	PO Box 12 187	Penrose	Auckland
Pete's Packaging Limited	PO Box 21 589	Henderson	Waitakere 0650
Phonographic Performance	Private Bag 78 850	Grey Lynn	Auckland 1245
Powder Room Services	PO Box 14 233	Panmure	Auckland
Pro Activ Computer Solutions	65 Boundary Road	Blockhouse Bay	Auckland 0600
Pure Water Services	583 Woodcocks Road		Warkworth 0981
Quality Eggs Ltd	PO Box 17311	Greenlane	Auckland
R J Don Panelbeaters	124 Wairau Road	Glenfield	Auckland
Red + White Cellar	PO Box 1316	Shortland Street	Auckland 1140
Rentokil	Private Bag 92 905	Onehunga	Auckland 1643
Restaurant Association	PO Box 8287	Symonds Street	Auckland 1150
Salvare Estate	PO Box 28050		Havelock North
Scootling	310 Great North Road	Grey Lynn	Auckland 1021
Seek (NZ) Ltd	Locked Box 302328	North Harbour	Auckland 0751
Simply Squeezed	PO Box 71	Bay View	Napier 4149
Smiths Locksmiths Ltd	117 Ponsonby Road		Auckland
Southern Hospitality	PO Box 425		Dunedin 054
Streamline	PO Box 24 513	Royal Oak	Auckland
Sub 60	PO Box 12793	Penrose	Auckland 1642
Superprint Ltd	PO Box 33 629	Takapuna	North Shore City 0740
Swiss Deli	PO Box 51520	Pakuranga	Auckland
Tasman Trust	G2, G27 Gillies Avenue	Newmarket	Auckland
Telecom New Zealand Limited	Private Bag 4742		Christchurch
The Local Bite	PO Box 46 340		Auckland 1147
Top Mobile	6 East Tamaki Road	Papatoetoe	Auckland
Tytex Ltd	PO Box 58 443	Botany	Manukau 2163
United Printing Limited	PO Box 76554	Manukau City	Manukau 2241
VGA Chartered Accountants	PO Box 99 983	Newmarket	Auckland
Vodafone New Zealand Limited	PO Box 90112	Victoria Street West	Auckland 1142
Washtech Ltd	PO Box 90 548		Auckland
Waste Management	Private Bag 14919	Panmure	Auckland 1741
White Refrigeration	PO Box 78 051	Grey Lynn	Auckland 1245
Zurich Distribution Ltd	PO Box 14 715	Panmure	Auckland