

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company Number: 2166019

Liquidators' Further Report

New Zealand Resorts Limited (In Liquidation)

For the period 10 February 2011

Introduction

New Zealand Resorts Limited was placed into liquidation by order of the High Court in Auckland on 10 February 2010 and Jeff Meltzer and Lloyd Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 10 February 2011

Schedule of Receipts and Payments

There have been no receipts and no payments during the period.

Asset Realisations

There have been no asset realisations during the period. The only asset available is a term deposit. This acts as a bond for obligations to Transit New Zealand. The bond period has not matured.

Dividends

There has been no dividend paid. The liquidators do not expect that there will be any monies available for distribution to unsecured creditors.

Liquidators' Investigations

The liquidators have not identified any matter that is economically viable to pursue.

Outstanding Matters

The liquidators intend to remain in office until the bond matures

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 19th day of August 2011

Jeff Meltzer

Karen Mason

Arron Heath


L Hayward
Chartered Liquidator

