

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1956933

Liquidators' Further Report

Northspan 2007 Limited (In Liquidation)

For the period 5 November 2008 to 4 May 2009

Introduction

Northspan 2007 Limited was placed into voluntary liquidation in Auckland on 5 November 2008 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 5 November 2008 to 4 May 2009.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have received pre-liquidation taxation refunds, as well as a refund on the pre-liquidation telephone account.

Distributions

The secured creditor has received a partial distribution from these realisations.

Outstanding Matters

The Liquidators are waiting for the debtors ledger to be finalised.

Please contact Rachel Mason of this office should you require any further information.

Dated this 25th day of May 2009

R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Northspan 2007 Limited (In Liquidation)

Receipts and Payments

For the period 5 November 2008 to 4 May 2009

	\$
Receipts	
Pre-liquidation GST Refund	6,305
Income Tax Refund	1,735
Telecom Refund	27
Interest Received	54
GST Income	3
	<hr/> 8,124
Payments	
Bank Fees	1
Distribution to Secured Creditor	889
GST Expense	3
	<hr/> 893
Funds on Hand	<hr/> <hr/> 7,231

Notes: The funds held are subject to further costs of winding up.