

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Arron Heath

No. of Company: 918954

Liquidators' Further Report

National Mortgage Nominee Company Limited (In Liquidation)

For the period 4 September 2010 to 3 March 2011

Introduction

National Mortgage Nominee Company Limited was placed into voluntary liquidation in Auckland on 3 March 2008 when Arron Heath and Michael Lamacraft of Meltzer Mason Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period from 4 September 2010 to 3 March 2011.

Schedule of Receipts and Payments

A schedule of receipts and payments for the period 4 September 2010 to 3 March 2011 is attached.

Asset Realisations

No assets have been paid by the period covered by this report.

Dividends

No dividends have been paid during the period covered by this report.

Outstanding Matters

The Liquidators have been unable to obtain any information regarding the guarantor debtor's bankruptcy. As the bankruptcy is being handled by the Christchurch Official Assignee, the Liquidators' view is that it will be difficult for progress to be made as regards the bankruptcy during the post-earthquakes period. The Liquidators will therefore consider finalising the liquidation.

Please contact Arron Heath of this office should you require any further information.

Dated this 30th day of March 2011

A. Heath.

A L Heath
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



CHARTERED
ACCOUNTANTS



National Mortgage Nominee Company Limited (In Liquidation)

Receipts and Payments

For the period 4 September 2010 to 3 March 2011

	\$	\$
Balance bought forward		59,290.51
Receipts		
Interest	1,113.38	
GST Refunds	<u>249.45</u>	
		<u>1,362.83</u>
		60,653.34
Payments		
Liquidators' Remuneration	1,956.50	
Liquidators' Disbursements	39.13	
Bank Fee	0.25	
GST Paid	<u>249.45</u>	
		<u>(2,245.33)</u>
Balance carried forward		<u>58,408.01</u>

Notes: The funds held are subject to further costs of winding up.