

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

No. of Company: 918954

Refer to: Arron Heath

Liquidators' Further Report

National Mortgage Nominee Company Limited (In Liquidation)

For the period 3 September 2008 to 3 March 2009

Introduction

National Mortgage Nominee Company Limited was placed into voluntary liquidation in Auckland on 3 March 2008 when Arron Heath and Michael Lamacraft of Meltzer Mason Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period from 3 September 2008 to 3 March 2009.

Schedule of Receipts and Payments

A schedule of receipts and payments for the period 3 September 2008 to March 2009 is attached.

Asset Realisations

No assets have been realised during the period covered by this report.

Dividends

No dividends have been paid during the period covered by this report

Outstanding Matters

As referred to in the Liquidators' previous report an action is proceeding, on a contingency basis, to recover monies owed by a guarantor of a debtor to the company. The Liquidators understand that judgement has not yet been enforced against the guarantor.

Please contact Arron Heath of this office should you require any further information.

Dated this 30th day of March 2009

A L Heath
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath

National Mortgage Nominee Company Limited (In Liquidation)

Receipts and Payments

For the period 3 September 2008 to 3 March 2009

	\$	\$
Balance brought forward		60,154.76
Receipts		
Interest	1,775.52	
GST Refunds	<u>352.31</u>	<u>2,127.83</u>
		62,282.59
Payments		
Liquidators' Remuneration	1,398.50	
Liquidators' Disbursements	1.65	
Legal Fees	230.13	
GST Paid	<u>203.79</u>	<u>(1,834.07)</u>
Balance carried forward		<u>60,448.52</u>

Note: The funds held are subject to further costs of winding up.