

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Arron Heath

No. of Company: 918954

Liquidators' Further Report

National Mortgage Nominee Company Limited (In Liquidation)

For the period 3 March 2008 to 2 September 2008

Introduction

National Mortgage Nominee Company Limited was placed into voluntary liquidation in Auckland on 3 March 2008 when Arron Heath and Michael Lamacraft of Meltzer Mason Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 3 March 2008 to 2 September 2008.

Schedule of Receipts and Payments

A schedule of receipts and payments for the period 3 March 2008 to 2 September 2008 is attached.

Asset Realisations

The proceeds of the company's bank account have been received.

Dividends

No dividends have been paid during the period covered by this report.

Outstanding Matters

The Liquidators have been made aware of an action to recover monies owed by a guarantor of a debtor to the company. This action is proceeding on a contingency basis. Judgement has been obtained against the guarantor and will now be enforced. The Liquidators do not know what recovery, if any, will be made against the guarantor.

Please contact Arron Heath of this office should you require any further information.

Dated this 16th day of September 2008

A L Heath
Liquidator



National Mortgage Nominee Company Limited (In Liquidation)

Receipts and Payments

For the period 3 March 2008 to 2 September 2008

	\$	\$
Receipts		
Bank account proceeds	65,003.49	
Interest	925.34	
GST refunds	<u>210.11</u>	
		66,138.94
Payments		
Liquidators' remuneration	2,068.00	
Liquidators' disbursements	409.27	
Petitioning Creditor costs order	2,756.50	
Legal fees	391.78	
GST paid	<u>358.63</u>	
		<u>(5,984.18)</u>
Balance carried forward		<u><u>60,154.76</u></u>

Notes: The funds held are subject to further costs of winding up.