

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1922370

Liquidators' Further Report

Mercatini Christchurch Limited (In Liquidation)

For the period 12 January 2009 to 11 July 2009

Introduction

Mercatini Christchurch Limited was placed into voluntary liquidation in Auckland on 12 January 2009 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 12 January 2009 to 11 July 2009.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have realised part of the company's stock, as well as fixed assets.

Distributions

There were sufficient realisations for a full distribution in respect of the preferential employee claims.

Outstanding Matters

The Liquidators are finalising the realisation of stock.

Please contact Rachel Mason of this office should you require any further information.

Dated this 7th day of August 2009

R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Mercatini Christchurch Limited (In Liquidation)

Receipts and Payments

For the period 12 January 2009 to 11 July 2009

	\$
Receipts	
Plant and equipment realisation	267
Stock realisation	25,014
Interest received	40
GST Income	3,583
	<hr/> 28,904
Payments	
Liquidators' remuneration and disbursements	11,787
Advertising	138
Professional fees	434
Transport charges	8,134
Liquidation wages	137
PAYE	1,027
Preferential wages and holiday pay	3,726
GST Expense	3,521
	<hr/> 28,904
Funds on Hand	<hr/> <hr/> NIL