

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 563641

Liquidators' Further Report

Mayrich Industries Limited (In Liquidation)

For the period 19 November 2009 to 18 May 2010

Introduction

Mayrich Industries Limited was placed into voluntary liquidation in Auckland on 19 November 2009 and Karen Betty Mason and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 19 November 2009 to 18 May 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The company's plant and equipment have been realised, and the Liquidators are collecting the debtors.

Distributions

Insurance and rent were paid for the period of liquidation occupation of the company's premises. No distributions have been made to any class of creditor.

Outstanding Matters

The Liquidators continue to collect the debtors.

Please contact Rachel Mason of this office should you require any further information.

Dated this 14th day of June 2010



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath

Mayrich Industries Limited (In Liquidation)

Receipts and Payments

For the period 19 November 2009 to 18 May 2010

	\$
Receipts	
Debtors	6,187
Plant and Equipment Realisation	8,864
Interest Received	89
GST Income	8,989
	<hr/> 24,128
Payments	
Liquidators' Remuneration	8,502
Liquidators' Disbursements	400
Auctioneer's Commission	1,507
Auction Expenses	1,425
Bank Fees	1
Insurance	393
Rent	1,546
GST Expense	2,581
	<hr/> 16,355
Funds on Hand	<hr/> <hr/> 7,773

Notes: The funds held are subject to further costs of winding up.