

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

Liquidators' First Report

Max Plan New Zealand Limited (In Liquidation)

1. Appointment

We advise that Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators of the above company on 1 August 2008 by special resolution of shareholders.

Jeff Meltzer and Rachel Mason are full time Insolvency Practitioners. They have not previously acted in any capacity for the company or the officers and shareholders of the company.

2. Background

<i>Date of Incorporation:</i>	10 February 2006
<i>Trading Address:</i>	Unit 6, 101 Main Highway, Ellerslie, Auckland
<i>Type of Business:</i>	Financial coaching
<i>Date Ceased Trading:</i>	1 August 2008
<i>Shareholder:</i>	John Alexander Cyril Leov 300 shares
<i>Director:</i>	John Alexander Cyril Leov
<i>Share Capital:</i>	300 ordinary shares
<i>Date of Liquidation:</i>	1 August 2008

3. Events Leading to Appointment

The Director advises that the company is no longer in a position to pay its debts. In order to prevent any further losses being incurred, the decision was taken to place the company in liquidation.

4. Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.



5. Proposals for Conducting the Liquidation

5.1 *Realisation of Assets*

The Liquidators will collect the outstanding debtor amounts due. The company's fittings and equipment will be sold by auction or by private treaty.

5.2 *Examination of Books and Records*

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

5.3 *Knowledge of Information Relevant to the Liquidation*

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6. List of Creditors

A list of all known creditors has been compiled by the Liquidators. We attach a copy.

7. Creditors Claim Form

Creditors should complete and return the attached Creditor's claim form by 1 September 2008. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8. Retention of Title Claims/Security Interests

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Max Plan New Zealand Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9. Initial Creditors Meeting

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10. Liquidation Committee

At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11. Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Rachel Mason

R Mason
Liquidator

Dated this 4th day of August 2008

Attach:

**Estimated Statement of Affairs of
Max Plan New Zealand Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 1 August 2008**

	<i>Book Value</i>	<i>Estimated Realisable Value</i>
	\$	\$
Assets not Specifically Pledged:		
Debtors	5,000	5,000
Fittings and Equipment	9,000	<u>3,000</u>
Estimated Total Assets Available for Preferential Creditors and Secured Creditors		8,000
<i>Less</i> – First Ranking Preferential Creditors		2,223
Wages and Holiday Pay (Includes PAYE)		<u>5,777</u>
<i>Less</i> – Second Ranking Preferential Creditors		
Inland Revenue Department – GST & PAYE		<u>8,000</u>
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		2,223
<i>Less</i> – Secured Creditors		<u>NIL</u>
Estimated Total Deficiency as regards Secured Creditors and Unsecured Creditors		2,223
<i>Less</i> – Unsecured Creditors		<u>40,620</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		42,843
<i>Less</i> – Issued and Paid Up Capital		<u>300</u>
Total Deficiency as regards Unsecured Creditors and Shareholders		<u>43,143</u>

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 1 August 2008.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.

R Mason
Liquidator

1 August 2008

Max Plan NZ Limited (In Liquidation)**Creditors Known at Liquidation****August 2008**

Page 1

Company	Address1	Address2	City
0800 Locksmith	PO Box 112-290	Penrose	AUCKLAND
ACC Workplace Cover	PO Box 38023	Te Puni	WELLINGTON
Alien Enterprise Ltd	PO Box 11-556	Ellerslie	AUCKLAND 1542
Altomec Group NZ Ltd			
Armstrong Locksmith	PO Box17-377	Greenlane	AUCKLAND
Auckland Chamber of Commerce	PO Box 47		AUCKLAND
B2B Club Ellerslie			
G and L Baker			
Bank of New Zealand	PO Box 2842		AUCKLAND
Baycorp Advantage	Private Bag 92156		AUCKLAND
Below the Line Promotions	8 Leek Street	Newmarket	AUCKLAND
Big Blue Limited	PO Box 112 631	Penrose	AUCKLAND
Cablecraft Christchurch	PO Box 10281		CHRISTCHURCH
CallPlus Services Ltd	PO Box 108 109	Symonds Street	AUCKLAND
Canterbury Copy Service (2001) Ltd	PO Box 2724		CHRISTCHURCH
Canterbury Valuation			
Cemac Southern Ltd	PO Box 2061		CHRISTCHURCH
Circle Group NZ Ltd	PO Box 331 210	Takapuna	AUCKLAND
CIT Group (NZ) Ltd	PO Box 483	Shortland Street	AUCKLAND
Citywide Business System Ltd	PO Box 105 108		AUCKLAND
Compass Air-Conditioning & Refrige	PO Box 112 051	Penrose	AUCKLAND
Condor Relocations Ltd	PO Box 27 787	Mt Roskill	AUCKLAND
Corporate Cabs	Po Box 24 319		AUCKLAND 3
Counselling and Supervision Service	256A Meola Rd	Point Chevalier	AUCKLAND
Sue Court	118B Saint Andrew Rd	Epsom	AUCKLAND
Crewcut	PO Box 27549	Mt Roskill	AUCKLAND
Datum Connect	PO Box 51 957	Pakuranga	AUCKLAND
Don Seagar Valuations Ltd	PO Box 40750	Glenfield	AUCKLAND
Duncan Cotterill	PO Box 5326		AUCKLAND
Electro-Guard (Auckland) Ltd	PO Box 300 363	Albany	AUCKLAND
Electronic Transaction Services Ltd	PO Box 799		AUCKLAND 1001
Ellerslie Business Centre Partnership	495 Karaka Rd	RD 1	AUCKLAND
		Papakura 2580	
Employment Relations Consultants	PO Box 3377	Shortland Street	AUCKLAND 1140
Exotic Planters Ltd	PO Box 5562	Wellesley Street	AUCKLAND 1141
Fairfax Media Auckland Group	PO Box 3176		AUCKLAND
Fintac Ltd	PO Box 11 865	Ellerslie	AUCKLAND
Fiona Miller	4/30 Eversleigh Street	St Albans	CHRISTCHURCH
Furniture Placements	PO Box 100 139	North Shore Mail Centre	AUCKLAND
Gilligan & Co	PO Box 9606	Newmarket	AUCKLAND
Harcourts Strategic Property Management	Level 1 101 Main Highway	Ellerslie	AUCKLAND
Heathcote & Henshaw Signs Ltd	Unit 1 61 View Rd	Glenfield	AUCKLAND
HLB Mann Judd (SA) Pty Ltd	PO Box 337	Kent Town SA 5071	AUSTRALIA
Holiday Inn	356 Oxford Terrace		CHRISTCHURCH
I R Props Ltd	6 West Harbour	West Harbour	Auckland
Incentive Direct Ltd	PO Box 68721	Newton	AUCKLAND
Inland Revenue			
Jorbon Pty Ltd	100/3 Robina Town Centre Drive	Robina QLD 4226	AUSTRALIA
JS Consulting Services	26 Parrs Cross Rd	Henderson	AUCKLAND

Max Plan NZ Limited (In Liquidation)**Creditors Known at Liquidation****August 2008**

Page 2

Company	Address1	Address2	City
Just G Ltd			
Kiwi Mortgage Market	PO Box 5927		DUNEDIN
Locksmith	PO Box 112290	Penrose	AUCKLAND
Magnetism Ltd	PO Box 1529		WHANGAREI 0140
METHOD Design & Communication	PO Box 45 236	Te Atatu Peninsula	WAITAKERE
Mondo Cafe	PO Box 11 482	Ellerslie	AUCKLAND
Network Agents Ltd	PO Box 106 652		AUCKLAND 1143
New Zealand Couriers Ltd	PO Box 90 047		AUCKLAND 1142
Newsletter Factory	PO Box 65 309	Mairangi Bay	AUCKLAND
North Shore Installations	PO Box 305 325	Triton Plaza 0757	AUCKLAND
NZ Post			
NZAC	15A Hyde Rd	Browns Bay	AUCKLAND
NZMBA	Private Box 303 353	North Harbour	AUCKLAND
Office Max NZ Ltd	Private Bag 92 831		AUCKLAND
Origin Promotions			
Packaging Recyclers (1992) Ltd	36 Bancroft Crescent	Glendene	WAITAKERE 0602
Pattern Jugglers Ltd	1/9 Nihill Crescent	Mission Bay	AUCKLAND
Penberthy Insurance Ltd	PO Box 33 545	Takapuna	AUCKLAND
Pink Panther Office Furniture	PO Box 97 261	SAMC	AUCKLAND
Platform Marketing Management	PO Box 3377	Shortland Street	AUCKLAND
Prime Signs & Displays	210A Marua Rd	Ellerslie	AUCKLAND
Product Rentals			
Production Plus	PO Box 147 036	Ponsonby	AUCKLAND 1034
PropertyIQ NZ Ltd	PO Box 4072		WELLINGTON
Quotable Value Ltd	PO Box 5098		WELLINGTON
Rediform			
SEEK (NZ) Ltd	Locked Box 302 328	North Harbour	AUCKLAND 0751
Sharp Corporation of NZ Ltd	PO Box 12 244	Penrose	AUCKLAND
Solution Dynamics Ltd	PO Box 301 248	Albany	AUCKLAND
Spook Interactive Ltd	PO Box 302 702	North Harbour	AUCKLAND
Spotless Services (NZ) Ltd	PO Box 12 796	Penrose	AUCKLAND
Systems Electric	PO Box 477	Silverdale	AUCKLAND
Telecom New Zealand Ltd	Private Bag 4742		CHRISTCHURCH
Television New Zealand Ltd	PO Box 3819		AUCKLAND
TelstraClear Pacific			
The Brand Factory Ltd	PO Box 2287	Shortland Street	AUCKLAND
The Business Results Company	137B Memorial Avenue	Burnside	CHRISTCHURCH 8053
The Job Agency Ltd	PO Box 1879		CHRISTCHURCH
The Print Factory Ltd	PO Box 2287	Shortland Street	AUCKLAND
Tina Lum Trust	13 Earnslaw Crescent	Clover Park	MANUKAU
Veda Advantage (NZ) Ltd	Private Bag 92 156	AMC	AUCKLAND 1142
Vero Insurance			
Vodafone	PO Box 90 112		AUCKLAND 1030
Voyage Group Ltd	PO Box 9609	Newmarket	AUCKLAND
WHK Gosling Chapman	Level 6	51-53 Shortland Street	AUCKLAND 1010
XIT-IT Services Ltd	PO Box 10 025	Phillipstown	CHRISTCHURCH