

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 392131

## Liquidators' Further Report

### Landscape Cars Limited (In Liquidation)

For the period 9 February 2009 to 8 August 2009

#### Introduction

Landscape Cars Limited was placed into voluntary liquidation in Auckland on 9 February 2009 and Jeffrey Philip Meltzer and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 9 February 2009 to 8 August 2009.

#### Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

#### Asset Realisations

The Liquidators have sold the company's business, which included all assets owned by the company, as well as the customer database. A motor vehicle has also been sold. The Liquidators have collected the majority of the company's debtors, and have engaged a debt collector to collect the balance.

#### Distributions

The Liquidators have paid the employees' preferential wages and holiday pay claims, and have settled a secured creditor claim.

#### Outstanding Matters

The Liquidators are waiting for the debtor collections to be finalised.

Please contact Rachel Mason of this office should you require any further information.

Dated this 4<sup>th</sup> day of September 2009

R K Mason  
Liquidator

\_\_\_\_\_  
Jeff Meltzer  
\_\_\_\_\_  
Karen Mason  
\_\_\_\_\_  
Arron Heath



## Landscape Cars Limited (In Liquidation)

### Receipts and Payments

For the period 9 February 2009 to 8 August 2009

	\$
<b>Receipts</b>	
Sale of Business	95,000
Motor Vehicle Realisation	2,222
Debtors	17,743
IBD Interest	128
GST Income	20,013
	<hr/> 135,106
<b>Payments</b>	
Liquidator's Remuneration	53,333
Advertising	104
Bank Fees	3
Debt Collection	113
Insurance	1,396
Locksmith	188
Mail Redirection	111
Power	323
Professional Fees	1,672
Security	155
Telephone	413
Liquidation Wages	3,901
PAYE	6,870
Distributions to Creditors:	
- Preferential Wages & Holiday Pay	20,325
- Secured Creditor	15,551
GST Expense	9,197
	<hr/> 113,656
<b>Funds on Hand</b>	<hr/> <hr/> 21,450

Notes: The funds held are subject to further costs of winding up.