

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Karen Mason

No. of Company: 1356598

Liquidators' Second Report

Lamos Investments Limited (In Liquidation)

For the period 28 August 2009 to 27 February 2010

Introduction

Lamos Investments Limited was placed into voluntary liquidation in Auckland on 28 August 2009 and Jeffrey Philip Meltzer and Karen Betty Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 28 August 2009 to 27 February 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have realised plant and equipment and have received pre-liquidation taxation refunds.

Distributions

No distributions have been made during this period.

Outstanding Matters

The Inland Revenue has now completed an investigation into the company's GST position and trading, and no issues were raised.

Retention funds are presently held in a Solicitor's Trust Account that relate to the final development undertaken by the company. The Liquidators are waiting for these funds to be released by the Solicitor in conjunction with other parties.

Please contact Karen Mason of this office should you require any further information.

Dated this 15th day of March 2010

K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Lamos Investments Limited (In Liquidation)

Receipts and Payments

For the period 28 August 2009 to 27 February 2010

	\$
Receipts	
Income Tax Refunds	2,176
Pre-Liquidation GST Refunds	12,974
Plant and Equipment Realisation	889
Interest Received	137
GST Income	1,029
	<hr/> 17,205
Payments	
Liquidators' Remuneration	2,457
Bank Fees	2
Legal Fees	980
GST Expense	1,152
	<hr/> 4,591
Funds on Hand	<hr/> <hr/> 12,614

Notes: The funds held are subject to further costs of winding up.