

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1870192

Liquidators' Second Report

Jellicoe Development (NZ) Limited (In Liquidation)

For the period 2 December 2009 to 1 June 2010

Introduction

Jellicoe Development (NZ) Limited was placed into voluntary liquidation in Auckland on 2 December 2009 and Karen Betty Mason and Arron Leslie Heath were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 2 December 2009 to 1 June 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

The Liquidators have not made any realisations or distributions during this period.

Outstanding Matters

The Inland Revenue are conducting an investigation in a group of companies of which this company is part. The Liquidators are awaiting the outcome of that investigation.

Please contact Rachel Mason of this office should you require any further information.

Dated this 9th day of July 2010



K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Jellicoe Development (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 2 December 2009 to 1 June 2010

| | |
|---------------|------------|
| | \$ |
| Receipts | Nil |
| Payments | Nil |
| Funds on Hand | <u>Nil</u> |