

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company No: 1384825

Receivers' Further Report on the State of Affairs

of

Info Trust Global Limited (In Receivership & In Liquidation) ("the Company")

Introduction

Lloyd James Hayward and Jeffrey Philip Meltzer were appointed Receivers of Info Trust Global Limited on 7 November 2008. This further report covers the period to 7 October 2009.

Property Disposed of Since Previous Report

No property has been disposed of to date. The Receivers are negotiating the sale of software owned by the company.

Amount Owing to the Security Holder

At the date of appointment the amounts owed to the secured lenders are:

Secure Electronic Communications Limited	\$33,157
Summit Mezzanine Finance Limited	\$104,329

Interest continues to accrue.

Preferential Claims

The Liquidators' first report shows that the only preferential creditor is the costs of the petitioning creditor in the liquidation. We are not aware of any further claims from preferential creditors.

Unsecured Creditors

The Liquidators' first report shows that unsecured creditors claiming in the liquidation amount to \$224,642. We are not aware of any other claims by unsecured creditors.

Jeff Meltzer

Karen Mason

Arron Heath



Receipts and Payments

There have been no receipts and no payments during the period.

Disclaimer

As required by Section 24 of the Receiverships Act 1993, this report has been prepared by the Receivers and is available to all persons entitled to receive it under Section 26 of the Act.

This report is based on information that has been disclosed to the Receivers at the date of the report. The information has been received or obtained from various sources and has not been verified by the Receivers and the Receivers have accepted without review information and explanations that have been provided to them.

Some figures in this report are estimates only and are subject to change upon new information being disclosed to or obtained by the Receivers.

The Receivers accordingly make no representation or warranty as to the accuracy or completeness of the information contained in this report, and shall not be liable for any statement, information or matters (whether express or implied) contained in, or derived, or omitted from, this report. The Receivers shall not be responsible for the reliance of any person on information contained in, or derived, or omitted from, this report.

L J Hayward
Receiver