

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Karen Mason

No. of Company: 906280

Liquidators' Further Report

Graphic Printing Solutions (NZ) Limited (In Liquidation)

For the period 8 May 2008 to 14 November 2008

Introduction

Graphic Printing Solutions (NZ) Limited was placed into voluntary liquidation in Auckland on 14 November 2007 and Karen Betty Mason and Jeffrey Philip Meltzer were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 8 May 2008 to 14 November 2008.

Schedule of Receipts and Payments

A schedule of receipts and payments is attached.

Asset Realisations

The Liquidators have collected further debtors and GST income and interest was earned on funds held.

Distributions

A GST expense occurred and debt collection fees were paid.

Outstanding Matters

1. The Liquidators are continuing to collect the debtor sums outstanding.
2. Further matters in relation to a creditor's claim require confirmation of resolution.

Please contact Karen Mason of this office should you require any further information.

Dated this 28th day of November 2008

K B Mason
Liquidator



Graphic Printing Solutions (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 8 May 2008 to 14 November 2008

	\$
Opening Balance	19,772
Receipts	
Debtors	889
Pre-liquidation GST Refund	10,262
Interest	665
GST Income	111
	<hr/> 11,927
Payments	
Debt Collection	5
GST Expense	1,235
	<hr/> 1,240
Funds on hand	<hr/> <hr/> 30,459

Notes: The funds held are subject to further costs of winding up.