

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Karen Mason

No. of Company: 1015126

Liquidators' Second Report

Gazas Holdings Limited (In Liquidation)

For the period 27 January 2010 to 26 July 2010

Introduction

Gazas Holdings Limited was placed into voluntary liquidation in Auckland on 27 January 2010 and Karen Betty Mason and Jeffrey Philip Meltzer were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 27 January 2010 to 26 July 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

Proceeds from the sale of the company's business have been received, and these funds have been distributed to a secured creditor, in accordance with guarantees given to that creditor.

Outstanding Matters

There are no further liquidation matters to be completed, and the Liquidators expect to complete the liquidation in due course.

Please contact Karen Mason of this office should you require any further information.

Dated this 5th day of August 2010



K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Gazas Holdings Limited (In Liquidation)

Receipts and Payments

For the period 27 January 2010 to 26 July 2010

	\$
Receipts	
Sale of Business	90,700
Payments	
Distribution to Secured Creditor	90,700
Funds on Hand	<u>Nil</u>