

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 1433241

Liquidators' Further Report Forum Finance Limited (In Liquidation)

For the period to 13 May 2010

Introduction

Forum Finance Limited was placed into voluntary liquidation in Auckland on 14 May 2009 and Jeff Meltzer and Lloyd Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 13 May 2010

Schedule of Receipts and Payments

A summary of the receipts and payments for the period is attached.

Asset Realisations

During the period FF (Pounamu Prime 2) Limited was placed into liquidation. Forum Finance Limited had advanced monies to FF (Pounamu Prime 2) Limited in the amount of \$590,000 and a claim was lodged in the liquidation of FF (Pounamu Prime 2) Limited. Subsequently a distribution was received from the liquidators of FF (Pounamu Prime 2) Limited.

Dividends

At this time the Liquidators do not expect that there will be a distribution to unsecured creditors.

Liquidators' Investigations

Please refer to our commentary in the Liquidators report for the period to 9 November 2009.

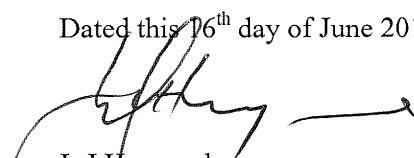
Outstanding Matters

There are matters related to Forum Finance limited and related companies that remain on foot.

Entitlement to the funds held remains to be determined.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 16th day of June 2010


L J Hayward
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Forum Finance Limited (In Liquidation)

Receipts and Payments

For the Six Months ended 13 May 2010

	\$
Receipts	
Distribution from FF (Pounamu Prime 2) Limited (In Liquidation)	<u>65,768.69</u>
	65,768.69
Payments	
Liquidators' Remuneration	23,580.00
Disbursements	61.60
GST	<u>392.70</u>
	24,034.30
Balance as at 13 May 2010	<u><u>41,734.39</u></u>

Notes: The funds held are subject to further costs of winding up.