

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

No. of Company: 822538

## Liquidators' Further Report

### Darrak Produce Markets Limited (In Liquidation)

For the period to 28 July 2010

#### Introduction

Darrak Produce Markets Limited was placed into voluntary liquidation in Auckland on 29 July 2009 and Karen Betty Mason and Lloyd James Hayward were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period to 28 July 2010.

#### Schedule of Receipts and Payments

A schedule of receipts and payments is attached.

#### Asset Realisations

Recovery of trade debt continues by way of a collection agent.

#### Dividends

Liquidators do not expect that there will be any funds available for distribution to unsecured creditors.

#### Liquidators' Investigations

The Liquidators have commenced an initial review of the affairs of the company; however that review is not complete. On completion the Liquidators will report to the Liquidation Committee.

#### Outstanding Matters

The outstanding matters are:

1. Recovery of the balance and any recoverable trade debt; and

\_\_\_\_\_  
Jeff Meltzer

\_\_\_\_\_  
Karen Mason

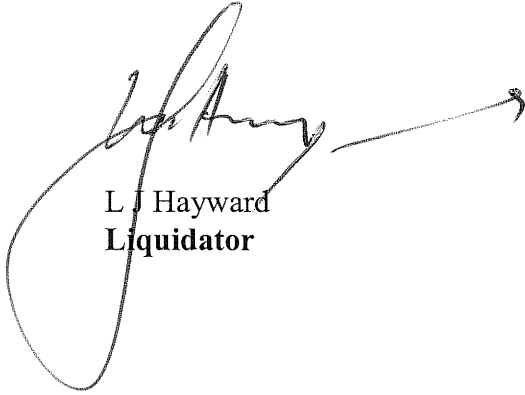
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Arron Heath



2. Completion of the initial review and reporting to the Liquidation Committee.

Please contact Lloyd Hayward of this office should you require any further information.

Dated this 12<sup>th</sup> day of July 2010

A handwritten signature in black ink, appearing to read 'L J Hayward', with a long horizontal line extending to the right that ends in a small arrowhead.

L J Hayward  
**Liquidator**

## Darrak Produce Markets Limited (In Liquidation)

### Receipts and Payments

For the period to 28 January 2010

	\$
<b>Receipts</b>	
Brought Forward	374,594.60
Debtors	6,600.00
IBD Interest	1,298.05
GST Income	25,423.34
	<hr/> 407,915.99
<b>Payments</b>	
Brought Forward	305,573.52
Liquidators' Remuneration	8,032.50
Liquidators' Disbursements	160.65
Debt Collection	840.00
Legal Fees	4,449.60
Mail Redirection	111.11
Secured Creditors	40,000.00
GST Expense	1,827.98
	<hr/> 360,995.36
<b>Balance as at 28 January 2010</b>	<hr/> <u>46,920.63</u>

Notes: The funds held are subject to further costs of winding up.