

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1306165

Liquidators' Second Report

Cottons New Zealand Pty Limited (In Liquidation)

For the period 24 September 2009 to 23 March 2010

Introduction

Cottons New Zealand Pty Limited was placed into voluntary liquidation in Auckland on 24 September 2009 and Karen Betty Mason and Jeffrey Philip Meltzer were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 24 September 2009 to 23 March 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The company's bank accounts have been closed and a GST refund has been received.

Distributions

No distributions have been made during this period.

Outstanding Matters

The Liquidators have now completed all liquidation matters, and will finalise the liquidation in due course.

Please contact Rachel Mason of this office should you require any further information.

Dated this 5th day of May 2010

K B Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



CHARTERED
ACCOUNTANTS



Cottons New Zealand Pty Limited (In Liquidation)

Receipts and Payments

For the period 24 September 2009 to 23 March 2010

	\$
Receipts	
Pre-liquidation Bank Account	1,809
GST Refund	549
	<hr/> 2,358
Payments	Nil
Funds on Hand	<hr/> <hr/> 2,358

Notes: The funds held are subject to further costs of winding up.