

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1343901

Liquidators' Second Report

Carpet Plus 2003 Limited (In Liquidation)

For the period 16 November 2009 to 15 May 2010

Introduction

Carpet Plus 2003 Limited was placed into voluntary liquidation in Auckland on 16 November 2009 and Karen Betty Mason and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 16 November 2009 to 15 May 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have realised the company's plant and equipment, and have sold an investment of shares in another company.

Distributions

No distributions to creditors have been made during this period.

Outstanding Matters

The Liquidators have been advised there could be potential recovery against another company, and have requested information to substantiate that claim. No such information has been received at this time.

Please contact Rachel Mason of this office should you require any further information.

Dated this 10th day of June 2010



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath

Carpet Plus 2003 Limited (In Liquidation)

Receipts and Payments

For the period 16 November 2009 to 15 May 2010

	\$
Receipts	
Plant and Equipment Realisation	12,350
Sale of Shares	100
Interest Received	82
GST Income	7,118
	<u>19,649</u>
Payments	
Liquidators' Remuneration	8,300
Liquidators' Disbursements	382
Auctioneer's Commission	1,918
Auctioneer's Expenses	662
GST Expense	2,306
	<u>13,569</u>
Funds on Hand	<u>6,080</u>

Notes: The funds held are subject to further costs of winding up.