

4. Statement of Affairs

The Liquidators have prepared an Estimated Statement of Affairs being the assets and liabilities of the company at the date of liquidation. We attach a copy.

5. Proposals for Conducting the Liquidation

5.1 Realisation of Assets

The Liquidators will realise the company's assets by auction.

5.2 Examination of Books and Records

The Liquidators will examine the company's available books and records and conduct a brief review of the company's affairs.

5.3 Knowledge of Information Relevant to the Liquidation

Should creditors and other parties possess any information that may be relevant to the liquidation, or may lead to realisations for the benefit of creditors, please advise the Liquidators in writing and provide them with copies of supporting documents.

6. List of Creditors

A list of all known creditors has been compiled by the Liquidators. We attach a copy.

7. Creditors Claim Form

Creditors should complete and return the attached Creditor's claim form by 17 December 2009. Creditors who do not make a claim within the period may be excluded from any distribution that may be made.

8. Retention of Title Claims/Security Interests

Please note, if you believe you have a valid retention of title claim or security interest over goods or equipment supplied to Carpet Plus 2003 Limited (In Liquidation), and you have not yet contacted the Liquidators, please contact us immediately.

9. Initial Creditors Meeting

As it is unlikely there will be a distribution to creditors, pursuant to s245 of the Companies Act 1993 the Liquidators propose to dispense with the meeting of creditors to consider whether to appoint different Liquidators, and to consider the views of creditors.

Accordingly a meeting of creditors will not be called unless a creditor gives notice to the Liquidators within 10 working days after receiving this notice, requiring a meeting to be called.

10. Liquidation Committee

At any time during the liquidation, any creditor may in writing, request the Liquidators to call a meeting of creditors to consider whether a Liquidation Committee should be appointed, and if so, to choose the members of the Committee.

A Liquidation Committee has certain powers set out in s315 of the Companies Act 1993, including to assist the Liquidators as appropriate in the conduct of the liquidation.

11. Estimated Date of Completion of Liquidation

It is not practicable to estimate the date of completion of the liquidation at this stage.

Enquiries should be directed to: Rachel Mason

R Mason
Liquidator

Dated this 17th day of November 2009

Attach:

**Estimated Statement of Affairs of
Carpet Plus 2003 Limited (In Liquidation)
As at the date of the Appointment of Liquidators
Being 16 November 2009**

			<i>Estimated Realisable Value \$</i>
Assets not Specifically Pledged:			
Plant and Machinery			Unknown
Office Equipment			Unknown
	<i>Estimated to Realise</i>	<i>Owed to Secured Creditor</i>	Unknown
Assets Specifically Pledged:			
Vehicle – Toyota Finance	5,000	5,000	NIL
Estimated Total Assets Available for Preferential Creditors and Secured Creditors			Unknown
<i>Less – First Ranking Preferential Creditors</i>			
Wages and Holiday Pay (Includes PAYE)			5,000
			Unknown
<i>Less – Second Ranking Preferential Creditors</i>			
Inland Revenue Department	GST PAYE	NIL <u>57,000</u>	57,000
Estimated Total Assets Available for Secured Creditors and Unsecured Creditors			Unknown
<i>Less – Secured Creditors</i>			170,000
Estimated Total Deficiency as regards Unsecured Creditors and Shareholders			Unknown
<i>Less – Unsecured Creditors</i>			116,500
Total Deficiency as regards Unsecured Creditors and Shareholders			Unknown
<i>Less – Issued and Paid Up Capital</i>			50,000
Total Deficiency as regards Unsecured Creditors and Shareholders			Unknown

Note: The above estimates are subject to the costs of realisation, including Liquidators' fees.

Disclaimer of Liability:

We have prepared the Estimated Statement of Affairs as at the date of liquidation being 16 November 2009.

The Estimated Statement of Affairs has been prepared based on information from the books and records of the company together with information supplied by the Director. This information has not been verified. The Liquidators have not carried out an audit or reviewed the information supplied and therefore they do not accept any responsibility for the accuracy of the information from which the Estimated Statement of Affairs has been prepared. Further, the Estimated Statement of Affairs has been prepared for the purpose of the liquidation only, and the Liquidators do not accept any responsibility on any ground whatever, including liability in negligence, to any other person.

R Mason
Liquidator

16 November 2009

Carpet Plus 2003 Limited (In Liquidation)
Creditors Known at Liquidation
November 2009

Creditor	Address1	Address2	Address3
ACC Business Service Centre	PO Box 795		WELLINGTON
Adept Floor Specialist	16 Kumar Place	Manurewa	AUCKLAND
Autex Industries Ltd	Private Bag 19988	Avondale	AUCKLAND
Barkers Cleaning	PO Box 558		KAITAIA
BP Oil NZ Ltd	PO Box 892		WELLINGTON
Brent McKnight			
Budget Carpets	5/122 Railside Avenue	Henderson	AUCKLAND
Business Equipment Resources Ltd	90/d Rosier Road	Glen Eden	AUCKLAND
Carlisle Flooring	PO Box 260-074	Howick East	AUCKLAND
Compass Insurance Brokers	2/8-10 Tamariki Ave		OREWA 0931
Crown Equipment Ltd	PO Box 51 475	Pakuranga	AUCKLAND
Fairfax Auckland Group	PO Box 3176		AUCKLAND
Genesis Power Ltd	PO Box 3131		HAMILTON
George Dzendrowski			
Inland Revenue Department	P O Box 1535		HAMILTON
Irvine International Floors Ltd	PO Box 7545		CHRISTCHURCH
James Halstead Flooring	100 Plunkett Ave		MANUKAU
Karndean International	PO Box 58264	Greenmount	AUCKLAND
McLeod Flooring	PO Box 303 138	North Harbour Mail Centre	AUCKLAND
Metrowaste	PO Box 104 019	Lincoln North	AUCKLAND
North Shore City	Private Bag 93500	Takapuna	AUCKLAND 0740
North Shore Compliance	PO Box 40 206	Glenfield	AUCKLAND
Nuplex	PO Box 12-841	Penrose	AUCKLAND 1642
Paymark Ltd	PO Box 799	Shortland Street	AUCKLAND 1140
Project Floors (NZ) Ltd	PO Box 99		SILVERDALE 1330
Protective Paints Ltd	PO Box 204 293	Highbrook Postal Centre	MANUKAU 2161
Safari Print Ltd	PO Box 76		SILVERDALE
Sallee NZ Ltd	PO Box 37-146	Parnell	AUCKLAND 1151
Sleepyhead Manufacturing Company	Private Bag 93315	Otahuhu	AUCKLAND
Technologix Ltd	PO Box 768		WHANGAPARAOA
Telecom New Zealand Ltd	Freepost 10053	Private Bag 4742	CHRISTCHURCH
Vodafone Fixed Line & Broadband	Customer Service Centre	Private Bag 92161	AUCKLAND
Vodafone Mobile	20 Viaduct Harbour Ave		AUCKLAND 1010
Yellow Pages Group	PO Box 17345	Greenlane	AUCKLAND 1546
Young & Robins Ltd	PO Box 303 224	North Harbour	AUCKLAND 1330