

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 1447271

Liquidators' Third Report

Cargo & Logistics Management (NZ) Limited (In Liquidation)

For the period 26 September 2010 to 25 March 2011

Introduction

Cargo & Logistics Management (NZ) Limited was placed into voluntary liquidation in Auckland on 26 March 2010 and Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 26 September 2010 to 25 March 2011.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

No assets have been realised and no distributions have been made during this period.

Outstanding Matters

The Liquidators are finalising debtor realisations, and are considering the company's pre-liquidation trading position.

Please contact Rachel Mason of this office should you require any further information.

Dated this 12th day of April 2011



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Cargo & Logistics Management (NZ) Limited (In Liquidation)

Receipts and Payments

For the period 26 September 2010 to 25 March 2011

	\$
Opening Balance	42,826
Receipts	
IBD Interest	406
GST Income	1,955
	<hr/> 2,361
Payments	
Liquidator's Remuneration	5,128
Bank Fees	1
PAYE on Preferential Wages and Holiday Pay	7,304
GST Expense	769
	<hr/> 13,202
Funds on Hand	<hr/> <hr/> 31,985

Notes: The funds held are subject to further costs of winding up.