

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 607312

Liquidators' Seventh Report

Apex Transport Limited (In Liquidation)

For the period 28 June 2010 to 27 December 2010

Introduction

Apex Transport Limited was placed into voluntary liquidation in Auckland on 28 December 2007 and Arron Leslie Heath and Rachel Karen Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 28 June 2010 to 27 December 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations and Distributions

The Liquidators have not made any asset realisations or distributions during this period.

Liquidators' Investigations

The Liquidators are currently undertaking an initial investigation into the company's affairs, for the six month period prior to liquidation. This investigation will consider any insolvent transactions, the conduct of the company's officers, and whether any liability exists in relation to reckless or insolvent trading.

Outstanding Matters

Once the above investigation is complete, it will be determined whether any viable causes of action exist. At that point, the matter will be put to the company's creditors, as any actions will require funding which is not available from the liquidation.

Please contact Rachel Mason of this office should you require any further information.

Dated this 12th day of January 2011.



R K Mason
Liquidator

Jeff Meltzer

Karen Mason

Arron Heath



Apex Transport Limited (In Liquidation)

Receipts and Payments

For the period 28 June 2010 to 27 December 2010

	\$
Opening Balance	1,543
Receipts	
GST Income	167
Payments	
Liquidators Remuneration	779
Liquidators Disbursements	554
GST Expense	167
	<hr/> 1,500
Funds on Hand	<hr/> <hr/> 210

Notes: The funds held are subject to further costs of winding up.