

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Lloyd Hayward

Company No: 1818390

**Receivers' Further Report on the State of Affairs**

**Of**

**Allen's Management Company Limited (In Receivership)**

**"The Company"**

## **Introduction**

Arron Leslie Heath and Lloyd James Hayward were appointed Receivers of Allen's Management Company Limited on 11 August 2007. This further report covers the six month period to 11 August 2011.

## **Property Disposed of Since Previous Report**

There have been no further realisations since the last Receivers' report. The Receivers continue their efforts to recover the debt due from the joint venture company.

## **Amount Owing to the Debenture Holder**

The secured lender is presently owed \$305,353 plus interest of \$91,703.69 as at 31 July 2007 and costs. Interest continues to accrue at the default rate set out in the Term Loan Deed.

## **Preferential Claims**

We understand that there are no preferential creditors.

## **Unsecured Creditors**

We understand that there are no unsecured trade creditors. A shareholder has advanced monies to the company on an unsecured basis.

## **Receipts and Payments**

There were no receipts or payments during the period covered by this report.

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Jeff Meltzer  
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Karen Mason  
\_\_\_\_\_  
Arron Heath



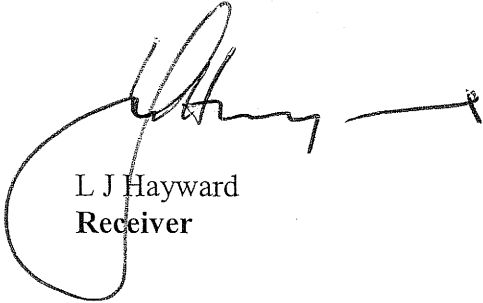
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As required by Section 24 of the Receiverships Act 1993, this report has been prepared by the Receivers and is available to all persons entitled to receive it under Section 26 of the Act.

This report is based on information that has been disclosed to the Receivers at the date of the report. The information has been received or obtained from various sources and has not been verified by the Receivers and the Receivers have accepted without review information and explanations that have been provided to them.

Some figures in this report are estimates only and are subject to change upon new information being disclosed to or obtained by the Receivers.

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L J Hayward  
Receiver

19 August 2011