

# Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Mike Lamacraft

No. of Company: 1337879

## Liquidators' Further Report

Advanced Hospitality No. 2 Limited (In Liquidation)

For the period 12 April 2010 to 11 October 2010

### Introduction

Advanced Hospitality No. 2 Limited was placed into voluntary liquidation in Auckland on 12 April 2010 and Arron Leslie Heath and Michael Lamacraft were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 12 April 2010 to 11 October 2010.

### Schedule of Receipts and Payments

The attached schedule records all transactions for the period in question.

### Asset Realisations

The company's fixed assets were sold with the assistance of professional values for \$25,000 plus GST.

### Dividends

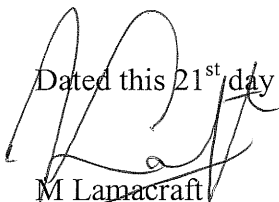
There may be a small distribution to preferential creditors in due course but there will be no funds for unsecured creditors.

### Liquidators' Investigations

The review of the company's affairs is ongoing and is the only matter to be concluded.

Please contact Mike Lamacraft of this office should you require any further information.

Dated this 21<sup>st</sup> day of October 2010

  
M Lamacraft  
Liquidator

\_\_\_\_\_  
Jeff Meltzer  
\_\_\_\_\_  
Karen Mason  
\_\_\_\_\_  
Arron Heath



## Advanced Hospitality No. 2 Limited (In Liquidation)

### Receipts and Payments

For the period 12 April 2010 to 11 October 2010

	\$
<b>Receipts</b>	
Plant & Equipment Realisation	25,000.00
IBD Interest	113.38
GST Income	2,791.67
	<u>27,905.05</u>
<b>Payments</b>	
Liquidators' Remuneration	13,978.00
Liquidators' Disbursements	714.84
Auctioneer's Commission	2,666.66
Insurance	611.50
Professional Fees	500.00
GST Expense	3,820.17
	<u>22,291.17</u>
<b>Funds on Hand</b>	<u><u>5,613.88</u></u>

Notes: The funds held are subject to further costs of winding up.