

Meltzer Mason Heath

Chartered Accountants practising as insolvency specialists

Refer to: Rachel Mason

No. of Company: 803723

Liquidators' Second Report ABL Limited (In Liquidation)

For the period 12 February 2010 to 11 August 2010

Introduction

ABL Limited was placed into voluntary liquidation in Auckland on 12 February 2010 and Karen Betty Mason and Rachel Mason were appointed joint and several Liquidators.

In accordance with section 255 of the Companies Act 1993 the Liquidators are obliged to report to all creditors and shareholders on the conduct of the liquidation during the preceding six months. This report covers the period 12 February 2010 to 11 August 2010.

Schedule of Receipts and Payments

A schedule of receipts and payments for this period is attached.

Asset Realisations

The Liquidators have realised the company's pre-liquidation bank account.

Distributions

No distributions have been made during this period.

Outstanding Matters

The Liquidators were named as defendants in proceedings relating to the company and its shareholders, but have now been struck out from these proceedings. Prior to strike out, the Court requested the Liquidators to undertake to not distribute any realisations from the liquidation until the substantive proceedings have been dealt with. The Liquidators agreed to that undertaking, and as such the liquidation cannot be completed until those proceedings have been finalised.

Please contact Rachel Mason of this office should you require any further information.

Dated this 6th day of September 2010



R K Mason
Liquidator

Jeff Meltzer
Karen Mason
Arron Heath

ABL Limited (In Liquidation)

Receipts and Payments

For the period 12 February 2010 to 11 August 2010

	\$
Receipts	
Pre-liquidation Bank Account	34
Payments	
Liquidators' Remuneration	30
GST Expense	4
	<hr/> 34
Funds on Hand	<hr/> Nil <hr/>